

When Is The Best Time to Donate to a Charity?

From the point of view of a charity (us!) - we're happy to accept donations at any time!

However, for you - when is the best time?

We're glad you asked!

A good time to donate to The LEAD Group is before the end of the financial year because donations over \$2 are tax-deductible!

That's right! As a registered charity, your donations to us can not only help us, but help you. That's a real win-win.

We visited the Australian Taxation Office (ATO)'s website, and this is what they say:

When a gift or donation is deductible

You can only claim a tax deduction for a gift or donation to an organisation that has the status of a deductible gift recipient (DGR).

To claim a deduction, you must be the person that gives the gift or donation and it must meet the following 4 conditions:

- 1. It must be made to a DGR.*
- 2. It must truly be a gift or donation – that is, you are voluntarily transferring money or property without receiving, or expecting to receive, any material benefit or advantage in return. A material benefit is something that has a monetary value.*
- 3. It must be money or property – this can include financial assets such as shares.*
- 4. It must comply with any relevant gift conditions – for some DGRs, the income tax law adds conditions affecting the types of deductible gifts they can receive.*

[....]

To claim a deduction, you must have a record of your donation such as a receipt.

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LEAD Action NEWS

And, if you'd like to read more, you can go ahead and read the full article here - <https://www.ato.gov.au/individuals-and-families/income-deductions-offsets-and-records/deductions-you-can-claim/gifts-and-donations>

If you'd like to donate, here are our bank details. We ask that you donate via bank transfer otherwise a chunk of your donation is eaten up by PayPal fees.

Account name: The LEAD Group Inc LEAF

BSB: 812170

Account No: 101078454

You can check out more about donating on our website.

<https://leadsafeworld.com/direct-bank-transfer/>

**DONATE TODAY
TO CREATE A
LEAD-FREE
TOMORROW**

